

ECLB: OVERVIEW OF PROJECTS & AVAILABLE FUNDS

ECLB Funds	Current Balances
Checking	\$ (11,621.74)
ICS Daily Sweep	\$ 3,946,982.95
Accounts Payable	\$ -
Credit Card	\$ 308.10
Total Cash Balance	\$ 3,935,053.11
Project Balances:	\$ 2,001,517.40
RLF Program	\$ 1,000,000.00
Exterior Clean Up Program	\$ 100,000.00
Homeowner Program	\$ 30,000.00
Outstanding ELB commitments	\$ 371,517.40
Outstanding Millcreek 2023 & 2024	\$ 500,000.00
Total Uncommitted ECLB Funds	\$ 1,933,535.71
2024 Base Operating Budget	\$ 520,308.79
Income	\$ 1,073,000.00
Expenses	\$ (552,691.21)
<i>2024 ELB Request</i>	<i>\$ 500,000.00</i>
<i>2024 Demolition Deficit</i>	<i>\$ 53,838.44</i>
Est 2024 YE Balance	\$ 1,900,006.06

Demolition Funds	
Cash Balance	\$ 99,361.56
Outstanding ELB Commitments	\$ 8,200.00
Outstanding ECLB Commitments	\$ 45,000.00
Total Uncommitted Demo Funds	\$ 46,161.56
<i>Est 2024 Deposit</i>	<i>\$ 175,000.00</i>
<i>ECLB Estimated Demolitions</i>	<i>\$ 100,000.00</i>
<i>ELB 2024 Demo Request</i>	<i>\$ 175,000.00</i>
Est 2024 YE Balance	\$ (53,838.44)

Community Land Trust Funds	
PHARE Grant (Expected)	\$ 400,000.00

Outstanding Projects	Awarded	Paid	Remaining	
ECLB Exterior Cleanup				
2022	\$ 100,000.00	\$ -	\$ 100,000.00	
2023	\$ -	\$ -	\$ 100,000.00	
2024				
Homeowner Education				
2022	\$ 30,000.00	\$ -	\$ 30,000.00	
2023	\$ -	\$ -	\$ 30,000.00	
2024				
Revolving Loan Fund				
2022	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	
2023	\$ -	\$ -	\$ 1,000,000.00	
2024				
Erie Land Bank	Awarded	Paid	Remaining	
City of Erie	WPI	\$ 414,000.00	\$ 348,166.92	\$ 65,833.08
	WP11	\$ 124,000.00	\$ 72,373.94	\$ 51,626.06
	2021	\$ 141,000.00	\$ 139,426.75	\$ 1,573.25
	2022	\$ 500,000.00	\$ 365,315.94	\$ 134,684.06
	2023	\$ 410,000.00	\$ 174,739.91	\$ 235,260.09
	2024			
Millcreek Gateway	Awarded	Paid	Remaining	
Millcreek	2023	\$ 250,000.00	\$ -	\$ 250,000.00
	2024	\$ 250,000.00	\$ -	\$ 500,000.00
	2025	\$ 250,000.00	\$ -	\$ 750,000.00
	2026	\$ 250,000.00	\$ -	\$ 1,000,000.00